

NDA COMMODITY BROKERS PVT. LTD.

Member : National Commodity and Derivatives Exchange Ltd.

: Multi Commodity Exchange of India Ltd.

: National Spot Exchange Ltd.

CIN - U74899DL1995PTC068098

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)

Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621

Fax : 91-11-23731210, 46204050, Email : info@ndaIndia.com, website : www.ndaIndia.com



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF NDA COMMODITY BROKERS PRIVATE LIMITED WILL BE HELD ON SEPTEMBER 10, 2015 ON THURSDAY AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY AT 1002A, ARUNACHAL, 19, BARAKHAMBA ROAD, NEW DELHI - 110001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2015 and the Profit and Loss Account for the year ended on that date, the Auditors' Report thereon and the Reports of the Board of Directors.
2. To consider and, if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, (including any statutory modification(s) or re-enactment thereof), the appointment of M/s Gupta Rustagi & Aggarwal, Chartered Accountants, (Registration No. 008084N) which has been approved at the Annual General Meeting held on September 8th, 2014, from the conclusion of the 19th Annual General Meeting till the conclusion of 24th Annual General Meeting, be and is hereby ratified for the financial year 2015-16 and the Board of Directors be and is hereby authorised to fix their remuneration including out of pocket expenses incurred by them in connection with statutory audit and/ or continuous audit under the Companies Act, 2013."

SPECIAL BUSINESS

3. To consider and, if thought fit, to pass with or without modification the following resolution as Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 (the "Act") and the rules made there under (including any statutory modifications or re-enactments thereof for the time being in force) and other applicable provisions, if any, of the Act and the Articles of Association of the Company, the consent of the members of the company be and is hereby accorded to the Board of Directors (hereinafter referred as 'Board' which term shall include a Committee thereof authorized for the purpose) of the Company, to borrow, from time to time, in any manner, from anyone or more of the Company's bankers or other persons, bodies corporate or financial institutions, whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets and properties and all or any of the undertakings of the Company, provided that the aggregate borrowings (apart from temporary loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) that may be

For NDA Commodity Brokers Pvt. Ltd.

borrowed by the Board and outstanding at any point of time shall not at any time exceed Rs. 10 crores (Rupees Ten Crores Only).

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do and perform all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this Resolution, inclusive of authorizing any Director of the Company to file the necessary documents with the Registrar of Companies, NCT of Delhi & Haryana and/or any other authority, wherever required."

**By Order of the Board of Directors
For NDA COMMODITY BROKERS PVT.LTD.**

For NDA Commodity Brokers Pvt. Ltd.

Date : 12.08.2015

Place : New Delhi

(SANJAY AGARWAL)

DIRECTOR

DIN: 00010639

Address: E-157, Kalkaji,
New Delhi - 110019

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy/ Proxies to attend and vote instead of Himself/ Herself. Such a Proxy/ Proxies need not be a member of the Company. The Proxy form should be deposited at the registered office of the Company not less than 48 Hours before the time for holding the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxies submitted on behalf of Corporate Members must be supported by an appropriate Resolution/ Authority, as applicable.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to Special Business at the meeting is annexed hereto.
3. The physical copies of the relevant documents mentioned in accompanying notice will be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working days, except Saturdays, during the Business hours up to the date of the Meeting.

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

Item No. 3

Section 180 (1)(c) of the Companies Act, 2013 ("Act"), 2013, requires the consent of the Members in the General Meeting for authorizing the Board of Directors to borrow monies (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital and free reserves.

In view of the present and future business requirements the company, it is recommended to increase the borrowing powers of the Board of Directors to Rs. 10 crores (Rupees Ten Crores) only.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested in this resolution.

By Order of the Board of Directors
For NDA COMMODITY BROKERS PVT. LTD.
For NDA Commodity Brokers Pvt. Ltd.

(SANJAY AGARWAL)
DIRECTOR
DIN: 00010639
Address: E-157, Kalkaji,
New Delhi - 110019

Date : 12.08.2015
Place : New Delhi

NDA COMMODITY BROKERS PVT. LTD.

Member : National Commodity and Derivatives Exchange Ltd.

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DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting the 20th Annual Report along with the Audited Accounts for the year ended 31st March, 2015.

1. FINANCIAL STATEMENT

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Amount (in Rupees)	
	31.03.2015	31.03.2014
Revenue from Operations	61,63,982	56,66,160
Other Income	8,28,522	7,70,347
Total Income	69,92,505	64,36,507
Total Expenditure (inclusive of interest & Depreciation)	67,62,963	1,07,99,132
Profit (loss) before Tax	2,29,541	(43,62,625)
Provision for Tax	-	-
Deferred Tax (Asset)	(15,417)	(29,038)
Net Profit (loss)	2,44,958	(43,33,587)
Paid up Equity Capital	55,00,030	55,00,030
Reserves	20,28,395	22,18,007

2. DIVIDEND

No Dividend was declared for the current financial year due to conservation of profit.

3. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves.

4. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) In the preparation of the annual accounts for the year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;

For NDA Commodity Brokers Pvt. Ltd.

Director

For NDA Commodity Brokers Pvt. Ltd.

Director

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2015 and of the profit/loss of the company for the same period;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis;

e) They have laid down internal financial controls in the company that are adequate and were operating effectively.

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. AUDITOR

M/s. Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration No. 008084N), were appointed as Statutory Auditors on 19th Annual General Meeting till the conclusion of 24th Annual General Meeting to be held in the year 2019. Their continuance of appointment and payment of remuneration are to be confirmed and ratified in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

6. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Company.

7. EXTRACT OF ANNUAL RETURN

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 11 of The Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as **Annexure-A**.

8. NUMBER OF BOARD MEETINGS

There were six meetings of the Board of Directors held on 21.04.2014, 30.05.2014, 12.08.2014, 13.11.2014, 20.01.2015 and 12.03.2015 during the financial year 2014-15.

9. FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

10. CHANGE IN SHARE CAPITAL

There is no change in share capital of the Company during the financial year 2014-15.

11. CHANGE IN THE NATURE OF BUSINESS

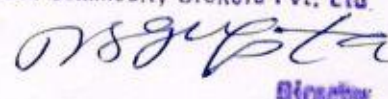
There is no change in nature of business of the Company during the financial year 2014-15.

For NDA Commodity Brokers Pvt. Ltd.



Director

For NDA Commodity Brokers Pvt. Ltd.



Director

12. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review.

* Mr. Lalit Gupta has resigned from the designation of Whole Time Director on 12.03.2015 and continues with the Company as Non- Executive Director.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has adopted the measures concerning the development and implementation of a Risk Management Policy after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the Provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

There were no loans, guarantees or investments made by the Company under Section 188 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

17. HOLDING COMPANY

NDA Securities Limited holds 550000 shares of the Company out of the total of 550003 shares, making it the "**Holding Company**" of the Company.

18. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.

19. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

During the period under review there was no energy conservation, technology absorption and foreign exchange earnings and outgo.

21. MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There have been no significant and material orders passed by any regulators or courts or tribunals, impacting going concern status of the Company and its future operations.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 12.08.2015
Place: New Delhi

For NDA Commodity Brokers Pvt. Ltd.



(SANJAY AGARWAL)
DIRECTOR
DIN:00010639
157, Block - E, Kalkaji,
New Delhi-110019

For and on behalf of the Board
For NDA COMMODITY BROKERS PVT.LTD.

For NDA Commodity Brokers Pvt. Ltd.



(UMA SHANKER GUPTA)
DIRECTOR
DIN:00008823
A-14, Sangam Apartment,
Sector - 9,
Rohini, Delhi-110085

**ANNEXURE- A
FORM No. - MGT-9**

**Extract of Annual Return
As on the financial year ended on March 31, 2015**
[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Particulars	Details
CIN	U74899DL1995PTC068098
Registration Date	02/05/1995
Name of the Company	NDA Commodity Brokers Private Limited
Category/ Sub- Category of the Company	Company Limited by shares/ Indian Non-Government Company
Address of the Registered Office and Contact Details	1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001 Tel No.- 011-46204009 email:info@ndaIndia.com
Whether listed Company Yes/ No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	-----NA-----


II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the
1	Commodity Brokerage	6612	100

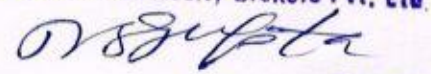
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE COMPANIES	% of shares held	Applicable Section
1.	NDA Securities Limited 1002A, Arunachal, 19 Barakhamba Road, New Delhi- 110001	L74899DL1992PLC050366	HOLDING	100%	2(46)

For NDA Commodity Brokers Pvt. Ltd


Director

For NDA Commodity Brokers Pvt. Ltd


Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

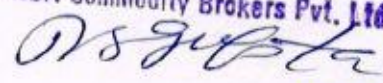
a) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-								
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	550000	550000	100.00		550000	550000	100.00	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub- total (A) (1):-	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A) (1)+ (A) (2)	-	550000	550000	100.00		550000	550000	100.00	-

For NDA Commodity Brokers Pvt. Ltd.


Director

For NDA Commodity Brokers Pvt. Ltd.


Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/ FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub- total (B) (1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	3	3	0	-	3	3	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-								

c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	550003	550003	100.00	-	550003	550003	100.00	-

b) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	NDA Securities Limited	5,50,000	100	-	5,50,000	100	-	NIL


c) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. NDA Securities Limited	5,50,000	100	5,50,000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year in the shareholding of promoters of the Company.			
	At the end of the year	5,50,000	100	5,50,000	100

For NDA Commodity Brokers Pvt. Ltd.


Director

For NDA Commodity Brokers Pvt. Ltd.


Director

d) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

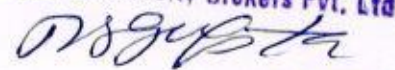
e) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Mr. Sanjay Agarwal (Director)	1	0	1	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change during the year			
	At the end of the year	1	0	1	0

For NDA Commodity Brokers Pvt. Ltd.


Director

For NDA Commodity Brokers Pvt. Ltd.


Director

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

S.No.	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	71,35,912.00	45,00,000.00	-	1,16,35,912.00
ii) Interest due but not paid	-	6,13,973.00	-	6,13,973.00
iii) Interest accrued but not due	4984.00	-	-	4,984.00
Total (i+ii+iii)	71,40,896.00	51,13,973.00	-	1,22,54,869.00
Change in Indebtedness during the financial year				
* Addition	-	55,00,000.00	-	55,00,000.00
* Reduction	67,84,689.00	6,13,973.00	-	73,98,662.00
Net Change	(67,84,689.00)	48,86,027.00	-	(18,98,662.00)
Indebtedness at the end of the financial year				
i) Principal Amount	3,51,223.00	1,00,00,000.00	-	1,03,51,223.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	3,253.00	-	-	3,253.00
Total (i+ii+iii)	3,54,476.00	1,00,00,000.00	-	1,03,54,476.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

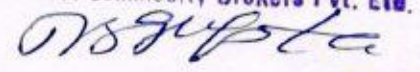
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr. Lalit Gupta (WTD)*	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	3,41,000/-	3,41,000/-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit others, specify...	-	-
5.	Others, please specify	-	-
6.	Total (A)	3,41,000/-	3,41,000/-

* Mr. Lalit Gupta has resigned from the designation of Whole Time Director and continues with the Company as Non- Executive Director.

For NDA Commodity Brokers Pvt. Ltd.


Director

For NDA Commodity Brokers Pvt. Ltd.


Director

B. Remuneration to other directors

Particulars of Remuneration	Name of Directors			
1. Independent Directors	-	-	-	-
Fee for attending Board/ committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total	-	-	-	-
2. Other Non- executive Directors				
Fee for attending Board/ committee meetings				
Commission				
Others, please specify				
Total	-	-	-	-
Overall ceiling as per section 197(5) of the Companies Act, 2013 & Rule 4 of Companies (Appointment & Remuneration) Rules, 2014	Sitting fees upto Rs. 1, 00,000 per meeting.			

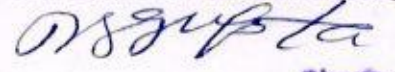
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

For NDA Commodity Brokers Pvt. Ltd.


Director

For NDA Commodity Brokers Pvt. Ltd.


Director

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board
For NDA COMMODITY BROKERS PVT.LTD.

For NDA Commodity Brokers Pvt. Ltd.



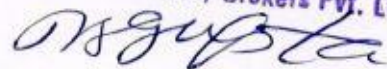
(SANJAY AGARWAL)

DIRECTOR

DIN:00010639

157, Block - E, Kalkaji,
New Delhi-110019

For NDA Commodity Brokers Pvt. Ltd.



(UMA SHANKER GUPTA)

DIRECTOR

DIN:00008823

A-14, Sangam Apartment,
Sector - 9,
Rohini, Delhi-110085

Date: 12.08.2015

Place: New Delhi



GUPTA RUSTAGI & AGGARWAL

CHARTERED ACCOUNTANTS

1st Floor, 60, Krishna Market, Kalkaji, New Delhi-110 019

Phone : (O) 26235837, 40508925, 9810129591

E-mail : scg7@rediffmail.com, gra_ca2007@yahoo.co.in

Ref. No.

INDEPENDENT AUDITORS' REPORT

Dated.....

To the Members of

M/S NDA COMMODITY BROKERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s NDA COMMODITY BROKERS PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India as specified u/s 143(10) of the Companies Act 2013 . Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

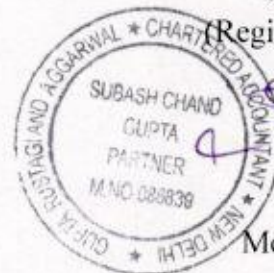
1. As required by the companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2015 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Dated : May 28, 2015

For Gupta Rustagi & Aggarwal
Chartered Accountants
(Registration No.008084N)



CA.S.C.Gupta
Partner
Membership No.086839

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under Report on other legal and regulatory requirement section of our Audit Report of even date to the member of NDA Commodity Brokers Private Limited)

- 1) in Respect of Fixed Assets :
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) As explained to us all the assets have been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
- 2) In respect of its inventories:
 - (a) The inventory has been physically verified during the year by management. In our opinion, the frequency of verification is reasonable
 - (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013 during the year. Accordingly, the provisions of clause 3(iii)(a) and (b) of the order are not applicable and hence not commented upon.
- 4) According to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weaknesses have been observed in such internal control system.
- 5) According to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable, have been complied with.
- 6) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company.



- 7) According to the information and explanations given to us in respect of statutory dues:
- (a) In our opinion the company is regular in depositing applicable undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities..
 - (b) There are no dues on account of provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, in arrear as at March 31, 2015 for a period of more than six months from the date they became payable.
 - (c) There is no amount which is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 and rules made there under.
- 8) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and the company has incurred cash losses in the immediately preceding financial year.
- 9) According to information and explanations given to us, the company has not defaulted in repayment of any dues to a financial institution or bank or debenture holders during the year of audit.
- 10) According to information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 11) In our opinion and according to information and explanations given to us, the company has not taken any term loan during the year.
- 12) To the our best knowledge and according to information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

For Gupta Rustagi & Aggarwal

Chartered Accountants

(Registration No.008084N)



CA.S.C.Gupta

Partner

Membership No.086839

Place : New Delhi

Dated : May 28, 2015

NDA Commodity Brokers Private Limited
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2015

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3.1.1	55,00,030	55,00,030
Reserves and surplus	3.1.2	20,28,395	22,18,007
		75,28,425	77,18,037
Non-current liabilities			
Long-term borrowings	3.2.1	3,51,223	5,38,122
Deferred tax liabilities (Net)	3.2.2	3,018	2,12,765
Other Long term liabilities		-	-
Long-term provisions		-	-
		3,54,241	7,50,887
Current liabilities			
Short-term borrowings		1,00,00,000	1,17,11,763
Trade payables	3.3.1	1,10,62,159	1,07,22,577
Other current liabilities	3.3.2	1,84,540	2,64,969
Short-term provisions	3.3.3	-	-
		2,12,46,699	2,26,99,309
Total		2,91,29,365	3,11,68,233
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	3.4.1	8,76,485	17,14,861
Intangible assets	3.4.2	10,684	15,510
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments	3.4.3	50,42,900	47,00,000
Deferred tax assets (net)		-	-
Long-term loans and advances	3.4.4	72,54,825	80,32,020
Other non-current assets		-	-
		1,31,84,894	1,44,62,391
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	3.5.1	78,22,742	51,87,349
Cash and cash equivalents	3.5.2	43,24,933	1,06,30,896
Short-term loans and advances	3.5.3	37,40,296	6,25,597
Other current assets	3.5.4	56,500	2,62,000
		1,59,44,471	1,67,05,842
Total		2,91,29,365	3,11,68,233

Significant Accounting Policies and Notes to the Accounts

2&3

Auditor's Report

"As per our separate report of even date attached"

FOR GUPTA RUSTAGI & AGGARWAL
(Chartered Accountants)

(S.C. GUPTA)
PARTNER
M. No. 086839
FRN : 008084N

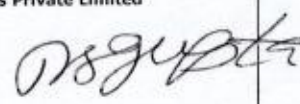
Signed at New Delhi on 28 May, 2015



for and on behalf of the Board

For NDA Commodity Brokers Private Limited


(Sanjay Agarwal)
[Director]
[DIN:00010639]


(U. S. Gupta)
[Director]
[DIN:00008823]

NDA Commodity Brokers Private Limited
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON MARCH 31, 2015

(Amount in Rs.)

Particulars	Note No.	For the year ended on March 31, 2015	For the year ended on March 31, 2014
Incomes			
Revenue from operations	3.6.1	61,63,982	56,66,160
Other income	3.6.2	8,28,522	7,70,347
Total Revenue		69,92,505	64,36,507
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.7.1	20,88,108	39,73,099
Finance costs	3.7.2	11,19,051	15,07,153
Depreciation and amortization expense	3.4.1	2,14,301	3,10,397
Other expenses	3.7.3	33,41,503	50,08,483
Total Expenses		67,62,963	1,07,99,132
Profit before exceptional and extraordinary items and tax		2,29,541	(43,62,625)
Exceptional items		-	-
Profit before extraordinary items and tax		2,29,541	(43,62,625)
Extraordinary Items		-	-
Profit before tax		2,29,541	(43,62,625)
Tax expense:			
Current tax		-	-
Income tax Earlier year		-	-
Deferred tax- Assets		(15,417)	(29,038)
Profit (Loss) for the period from continuing operations		2,44,958	(43,33,587)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		2,44,958	(43,33,587)
Earnings per equity share:			
Basic		0.45	(7.88)
Diluted		0.45	(7.88)

Significant Accounting Policies and Notes to the Accounts

2&3

Auditor's Report

"As per our separate report of even date attached"

For Gupta Rustagi & Aggarwal

CHARTERED ACCOUNTANTS

[S.C. GUPTA]

Partner

M. No. 086839

FRN : 008084N

Signed at New Delhi on 28 May, 2015



for and on behalf of the Board

For NDA Commodity Brokers Private Limited

(Signature of Sanjay Agarwal)

(Sanjay Agarwal)

[Director]

[DIN:00010639]

(Signature of U. S. Gupta)

(U. S. Gupta)

[Director]

[DIN:00008823]

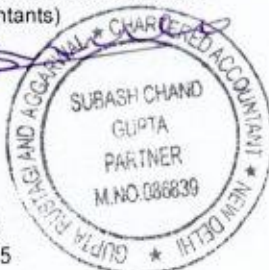
NDA COMMODITY BROKERS PRIVATE LIMITED
1002-A, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	Year Ended 31st March 2015 (Rs.)	Year Ended 31st March 2014 (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	2,29,541	(43,62,625)
Add:		
Depreciation	2,14,301	3,10,397
Bank Guarantee Charges	68,821	1,18,523
Interest	11,87,871	15,07,153
Loss on sale of Fixed Assets	-	-
loss/(Profit) on sale of Property	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	16,31,715	(24,26,552)
Adjustments for:		
Trade & other receivables	29,36,302	(8,72,261)
Trade & other Payable	2,59,153	30,62,577
Cash Generated from operation	48,27,170	(2,36,236)
Income tax & FBT Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	48,27,170	(2,36,236)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property	(50,42,900)	-
Profit/(Loss) on sale of Property	-	-
Intercompany loans	(30,03,700)	-
Sale of Fixed Assets	-	(5,900)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(80,46,600)	(5,900)
CASH FLOW FROM FINANCING ACTIVITIES		
Secured loans	(1,86,898)	(1,63,820)
Unsecured loans	48,86,027	(8,86,027)
Bank Guarantee Charges	(68,821)	(1,18,523)
Interest	(11,19,051)	(15,07,153)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	35,11,257	(26,75,523)
NET CHANGE IN CASH AND CASH EQUIVALENTS(A+B+C)	2,91,827	(29,17,659)
Opening Cash & Cash Equivalents	40,33,106	69,50,765
Closing Cash & Cash Equivalents	43,24,933	40,33,106
Cash in Hand	109463.5	1166439
Balance with Banks	4215469.17	9464457
Over Draft with Banks	-	(65,97,790)
	43,24,933	40,33,106

Auditor's Report

As per our report of even date attached
For **GUPTA RUSTAGI & AGGARWAL**
(Chartered Accountants)

(S.C. GUPTA)
Partner
M.N. 086839
FRN : 008084N
Place : New Delhi
Date : 28-05-2015



For and on behalf of Board
For **NDA Commodity Brokers Private Limited**


(SANJAY AGARWAL)
Director
[DIN:00010639]


(U.S. GUPTA)
Director
[DIN:00008823]

NDA Commodity Brokers Private Limited
Significant accounting policies and notes to the accounts
for the year ended March 31, 2015

1 Background

NDA Commodity Brokers Private Limited is Formed on 02.05.1995 vide Registraton No. U74899DL1995PTC068098. Sanjay Agarwal, U.S. Gupta, and Lalit Gupta are the Directors of the Company. The Company has trading membership in Multi Commodity Exchange, National commodity and derrivative exchange Ltd and National Spot Exchange.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013 to the extent applicable. Revenue/ Incomes and Expenditures are generally accounted on accrual as they are earned.

2.2 Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

2.3 Fixed Assets And Depreciation

2.3.1 Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

2.3.2 Depreciation on fixed assets is provided on Straight Line Value Method based at the rates specified in Schedule II to the Companies Act, 2013 or the rates determined as per the useful lives of the respective assets, whichever is higher. Assets which will fully depreciated according to the method will be discarded. Depreciation on additona and disposals during the period is provided on prorata - basis

2.3.3 The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

2.3.4 Impairment of Assets: The carrying amounts of Assets are reviewed at each balance Sheet Date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the statement of Profit and loss in the year in which an asset is identified as impaired.



2.4 Investments

- 2.4.1 Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.
- 2.4.2 Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.
- 2.4.3 Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

2.5 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft, deposit accounts and in margin money deposits.

2.6 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961, fringe benefit tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized.

- 2.7 Employee Benefits :Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, the Company provided for employee benefits as per the revised requirements of the standard for the current Year . In respect of the employee benefits up to March 31, 2015, the company has paid the actuarial valuation is being carried out by the management for the recognition of leave encashment liability .

3 Notes to the financial statements

3.1 Shareholders funds

3.1.1 Share Capital

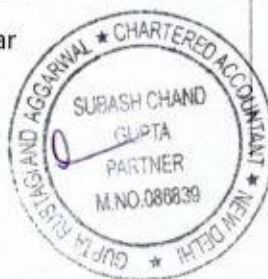
(Amount in Rs.)

a)	Particulars	As at March 31, 2015	As at March 31, 2014
	Authorized Capital		
	10,00,000 Equity Shares of Rs. 10/- each (Previous year 10,00,000 Equity Shares of Rs. 10/- each)	1,00,00,000	1,00,00,000
	Issued, Subscribed and Paid up:		
	5,50,003 Equity Shares of Rs. 10/- each fully paid up (Previous year 5,50,003 Equity Shares of Rs. 10/- fully paid up)	55,00,030	55,00,030
	Total	55,00,030	55,00,030

- b) Reconciliation of the number of shares outstanding at the beginning, and at the end of the reporting period is as given below

(Amount in No.)

Particulars	As at March 31, 2015	As at March 31, 2014
Shares outstanding at the beginning of the year	550003	550003
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	550003	550003



- c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares	% Holding	No. of Shares	% Holding
NDA Securities Ltd.	550000	99.99%	550000	99.99%

- d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

3.1.2 Reserves and Surplus

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
General Reserve		
Opening balance	1,500	1,500
(+) Additions during the year	-	-
Closing Balance	1,500	1,500
Profit & Loss A/c		
Opening balance	22,16,507	65,50,094
Adjustment in opening retained earnings due to change in Estimate of Useful life of Fixed Assets(net of DT)	(4,34,571)	
(+) Net Profit/(Net Loss) For the current year	2,44,958	(43,33,587)
Closing Balance	20,26,895	22,16,507
Total	20,28,395	22,18,007

3.2 Non Current Liabilities

3.2.1 Long Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Car Loan from HDFC Bank	3,51,223	5,38,122
(Amount due within a year is Rs. 2,13,227/-)		
Total	3,51,223	5,38,122

- a) The Car loan from HDFC Bank is secured against hypothecation of car. Loan is repayable in 60 equal monthly instalments of Rs. 20,594/- each starting from 05/11/2011, bearing interests rate of 13.25% p.a.



3.2.2 Deferred Tax Liability (NET)

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liabilities debited to Profit during the year is 15417/- [Previous Year – Deferred Tax Liability debited 29038 I-]. The year-end position of Deferred Tax Liability is given below:

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Deferred Tax Liability		
Opening balance	2,12,765	241803
Adjustment in opening Deferred Tax due to change in useful life of Assets	1,94,330	
Balance	18,435	
Related to Fixed Assets	(15,417)	(29,038)
Disallowance under the Income Tax Act		-
Total	3,018	2,12,765
	3,018	2,12,765

3.3 Net deferred tax liability Current Liabilities

3.3.1 Short Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Bank overdraft from HDFC Bank	-	65,97,790
Inter corporate Loan- Unsecured (Repayable on demand)	1,00,00,000	51,13,973
Total	1,00,00,000	1,17,11,763

3.3.2 Trade Payable

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured		
Sundry creditor and Margin Money Deposit for future trades#	1,10,62,159	1,07,22,577
Total	1,10,62,159	1,07,22,577

#Sundry creditors and Margin money included Rs. 2652339 payable to related parties

3.3.3 Other Current Liabilities

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
TDS & Stamp Duty Payable	79,619	1,43,310
Provision for expenses	1,04,921	1,21,659
Total	1,84,540	2,64,969

3.3.4 Short Term Provisions

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Income Tax Payable	-	-
Total	-	-



3.4 Non Current Assets
3.4.1 Tangible Fixed Assets

(Amount in Rs.)

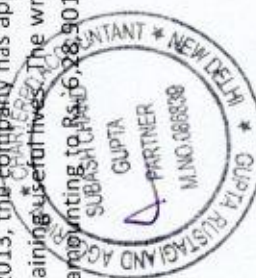
Particulars	Gross Block				Depreciation				Net Block		
	As at 01-04-2014	Addition	Sale/ Discard	As at 31-03-2015	As at 01-04-2014	Retained Earning	For the Period	Deductions	As at 31-03-2015	As at 31-03-2014	As at 31-03-2015
Computer	6,77,500	-	6,38,935	38,565	3,89,278	2,86,294	-	6,38,935	36,637	2,88,222	1,928
Cars	12,23,801	-	-	12,23,801	2,98,775	-	1,59,002	-	4,57,777	9,25,026	7,66,024
Office Equipments	6,23,640	-	5,87,490	36,150	2,48,393	3,42,607	10,627	5,87,490	14,137	3,75,247	22,013
Furniture & Fixtures	2,29,893	-	-	2,29,893	1,03,527	-	39,846	-	1,43,373	1,26,366	86,520
TOTAL	27,54,834	-	12,26,425	15,28,409	10,39,973	6,28,901	2,09,475	12,26,425	6,51,924	17,14,861	8,76,485
Previous Year	30,35,854	5,900	2,86,920	27,54,834	10,27,268	-	2,99,625	2,86,920	10,39,973	20,08,586	17,14,861

3.4.2 Intangible Fixed Assets

Computer Software	66,451	-	-	66,451	50,941	-	4,826	-	55,767	15,510	10,684
TOTAL	66,451	-	-	66,451	50,941	-	4,826	-	55,767	15,510	10,684
Previous Year	66,451	-	-	66,451	40,169	-	10,772	-	50,941	26,282	15,510

Grand Total	28,21,285	-	12,26,425	15,94,860	10,90,914	6,28,901	2,14,301	12,26,425	7,07,691	17,30,371	8,87,169
Previous Year	31,02,305	5,900	2,86,920	28,21,285	10,67,437	-	3,10,397	2,86,920	10,90,914	20,34,868	17,30,371

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014, have been adjusted net of tax in opening balance of Profit and Loss Account amounting to Rs. 16,28,901/-.



3.4 NON CURRENT ASSETS

3.4.3 Investment in properties

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Investment in Properties	50,42,900	47,00,000
	50,42,900	47,00,000

3.4.4 Long Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured / Considered Good		
Deposit With NCDEX	15,00,000	15,00,000
Deposit With MCX	3,50,000	3,50,000
Deposit With NSEL	5,00,000	5,00,000
Deposit with MCX	20,75,000	13,50,000
Deposit with NSEL	7,50,000	7,50,000
Advance to Property Developers	20,79,825	35,82,020
Total	72,54,825	80,32,020

3.5 Current Assets

3.5.1 Trade Receivables

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured		
Debts overdue for a period exceeding Six month	42,53,886	48,99,878
Other debts - Considered Good	35,68,856	2,87,470
Total	78,22,742	51,87,348

*Trade Receivables include Rs. NIL receivable from related party

3.5.2 Cash and Cash Equivalents

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Balances with banks*	42,15,469	94,64,457
Cash on hand	1,09,464	11,66,439
Total	43,24,933	1,06,30,896

* Balances with banks include:

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Bank Fixed deposits with Less than 12 months maturity (Hyp against Bank Guarantee)	15,00,000	88,00,000
Total	15,00,000	88,00,000



3.5.3 Short Term Loans & Advances

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Tax deducted net of IT provisions	71,015	1,89,665
Interportate Loans	30,03,700	-
Advance Recoverable in cash or in kind	6,65,581	4,35,932
Total	37,40,296	6,25,597

3.5.4 Other Current Assets

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Prepaid Expenses	56,500	64,453
Cenvat Credit Recoverable	-	1,23,659
Total	56,500	1,88,112



3.6 Income**3.6.1 Revenue From Operation**

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Brokerage and other receipts	61,63,982	56,66,160
Total	61,63,982	56,66,160

3.6.2 Other Income

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Interest on Bank FDR's (TDS Rs.71014/-, PY 77000/-)	7,09,809	7,69,999
Interest Income	15,225	348
Profit on sale of property adv	73,684	
Misc. Receipts	29,804	
Total	8,28,522	7,70,347

3.7 Expenses**3.7.1 Employee Benefits Expense**

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Salaries and incentives		
Salary	14,55,372	31,72,570
Bonus	1,22,898	2,33,418
Director Remuneration	3,41,000	3,00,000
Leave Encashment	32,478	82,393
Staff Welfare Expenses	61,865	33,914
others	74,495	1,50,804
Total	20,88,108	39,73,099

3.7.2 Finance Costs

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Interest expense		
Interest on OD A/c	4,15,681	1,96,729
Interest on Loan	7,03,370	13,10,424
Total	11,19,051	15,07,153



3.7.3 Other Expenses

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Bank Charges	545	52,018
Bank Guarantee Charges	68,821	1,18,523
Commission on Brokerage	3,47,497	12,27,775
Conveyance Expenses	1,45,507	98,130
Depository Charges	21,661	26,255
Electricity Exp	673	7,176
Filling Fee	15,718	5,290
Insurance Charges	32,075	32,687
Internet & Bandwidth charges	41,167	36,589
Professional & Consultancy Charges	10,000	1,52,397
Membership Fess	1,50,000	1,60,980
News Paper & Periodicals	-	9,680
Repair & Maintenance	22,886	27,778
Payment to Auditors	25,000	25,000
Printing & Stationery Charges	75,393	81,036
Travelling Expenses	11,109	1,700
Rent	7,31,500	10,84,200
Service Tax Expenses	3,165	3,269
Software exp	1,31,292	1,94,880
Broker Note & Stamp Paper Charges	930	1,01,988
Telephone Expenses	37,561	35,216
Exchange Charges (NCDEX & MCX)	11,42,167	12,79,338
Vehicle running & Maintenance	3,19,165	2,39,728
Total	33,41,503	50,08,483

3.8 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs.15 lacs (Previous Year Rs.65 lacs).

3.9 Contracts: Estimated amounts of contract remaining to be executed on capital account are Nil

3.10 Earning Per Share

The computation of earnings per share is set out below:

(Amount in Rs.)

Particulars	For the year March 31, 2015	For the year March 31, 2014
Profit after tax and extraordinary items as reported	2,44,958	-43,33,587
Exceptional item:		
Loss on insurance claim (net of tax)	-	-
Profit before exceptional items	-	-
Shares:		
Weighted average number of equity shares outstanding during the year	5,50,003	5,50,003
Earnings per share (before exceptional items (net of tax))	0.45	(7.88)
Earnings per share (after exceptional items (net of tax))	0.45	(7.88)
No. of Shares	No. of Shares	
At the beginning of the year at 01 April, 2014	5,50,003	5,50,003
Shares issued during the year	-	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31 March, 2015	5,50,003	5,50,003



3.11 Amount Paid / Payable to Auditors

(Amount in Rs.)

Particulars	For the year March 31, 2015	For the year March 31, 2014
Statutory & Tax Audit Fees	25000	25000
Total	25000	25000

3.12 Earning & Expenditure in Foreign Currency

(Amount in Rs.)

Particulars	For the year March 31, 2015	For the year March 31, 2014
Earnings		
Income	NIL	NIL
	-	-
Expenditures		
Professional charges	NIL	NIL
	-	-

3.13 Related Party Disclosures

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered

a) Related Parties Where control Exist:

NDA Securities Ltd.	Holding Company
NDA Share Brokers Ltd.	Group company
NDA Realities Pvt. Ltd.	Group company
NDA Research & Technologies P. Ltd.	Group company

b) Key Managerial Personnel

Mr. U.S. Gupta	Director
Mr. Sanjay Agarwal	Director
Mr. Lalit Gupta	Director
Mr N.D.Agarwal	Relative of Director
Mrs. Seema Gupta	Relative of Director

c) Transactions with related party

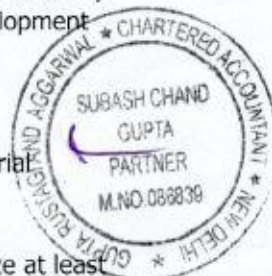
Nature of Transaction	Holding Company	Relative of Key Managerial Personnel	Key Managerial Personnel
Expenses:			
Director Remuneration : Lalit Gupta		0	341000
Rent : Seema Gupta		180000	
Payables			
Margin: N.D.Agarwal		2300000	
Margin :Uma Shanker Gupta HUF		352339	0

3.14 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006

During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

3.15 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.



- 3.16 The Company has prepared these financial statements as per the format prescribed by Revised Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast/restated, regrouped, rearranged, reclassified to conform to the classification of the current year.
- 3.17 The Current Year refers to the period April 01, 2014 to March 31, 2015. (Previous year refers to April 01, 2013 to March 31, 2014).

For Gupta Rustagi & Aggarwal

CHARTERED ACCOUNTANTS

[S.C. GUPTA]

Partner
M. No. 086839

FRN : 008084N

Signed at New Delhi on 28 May, 2015



FOR For NDA Commodity Brokers Private Limited

[Director]

Sanjay Agarwal
[DIN:00010639]

[Director]

U.S. Gupta
[DIN:00008823] |